

AUGUST 2002
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

AUGUST	CHANGE FY2002- FY2003			
	FY2002	FY2003	AMOUNT	PERCENT
Total Taxes *	\$1,113,053	\$1,061,097	(\$51,956)	(4.7) %
Net Income	628,715	594,812	(33,903)	(5.4)
Withholding	623,665	588,820	(34,845)	(5.6)
Total Sales & Use	331,746	315,446	(16,299)	(4.9)
Regular Sales	226,331	210,801	(15,531)	(6.9)
Net Corporate	1,599	(7,825)	(9,424)	(589.4)
Business Excise				
Banks, Insurance, Public Utilities	9,403	5,599	(3,805)	(40.5)
Other Excises**	141,590	153,065	11,475	8.1

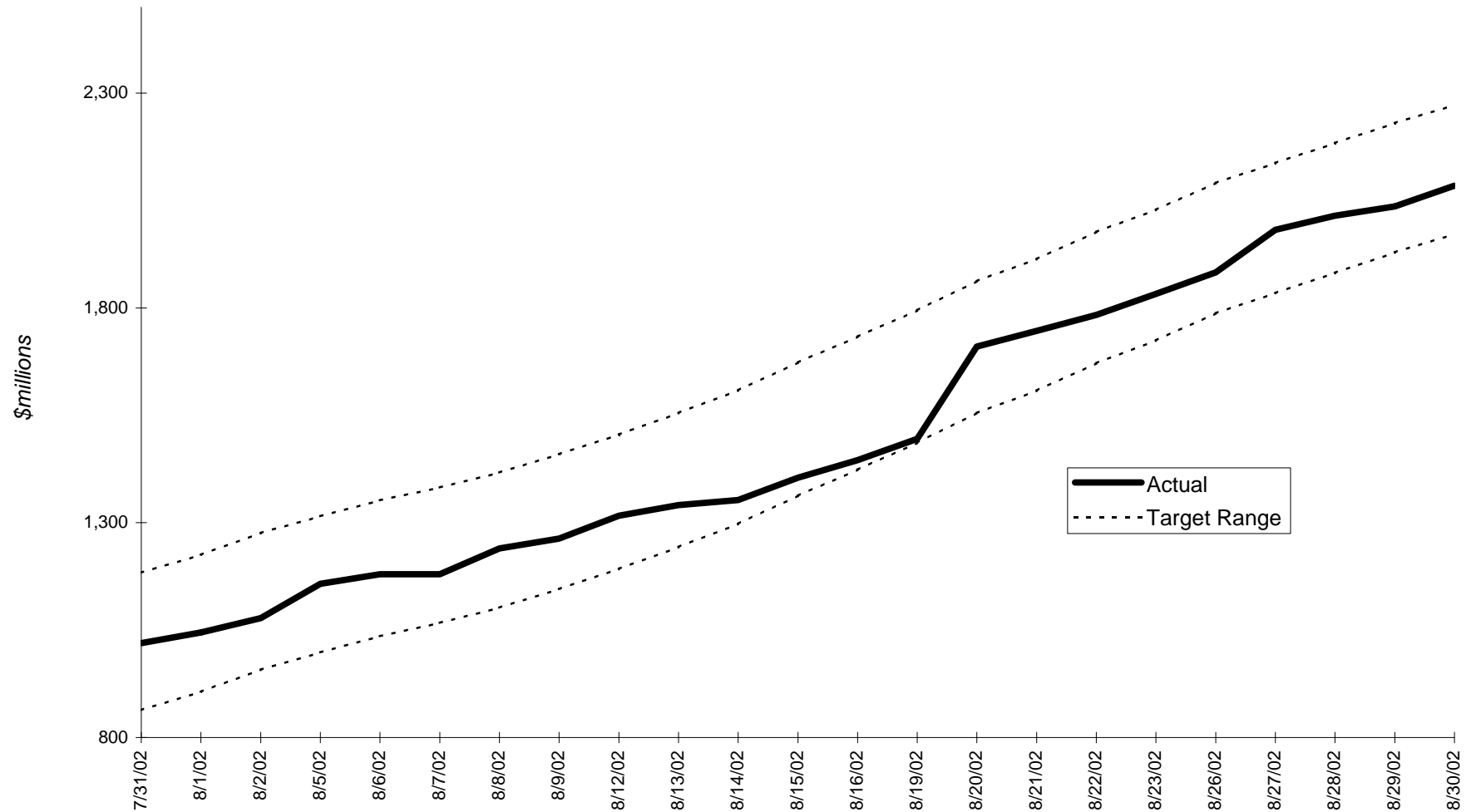
YEAR-TO-DATE (JULY - AUGUST)	CHANGE FY2002- FY2003				BENCHMARK
	FY2002	FY2003	AMOUNT	PERCENT	YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$2,139,127	\$2,074,006	(\$65,121)	(3.0) %	1,972-2,272
Net Income	1,181,009	1,132,852	(48,158)	(4.1)	
Withholding	1,161,906	1,103,277	(58,629)	(5.0)	
Total Sales & Use	659,077	649,378	(9,699)	(1.5)	
Regular Sales	459,147	441,249	(17,898)	(3.9)	
Net Corporate	16,898	11,867	(5,030)	(29.8)	
Business Excise					
Banks, Insurance, Public Utilities	22,405	6,210	(16,194)	(72.3)	
Other Excises**	259,739	273,699	13,960	5.4	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for August, containing DOR's final revenue figures, is published after the eighth working day of September.

FY2003 Year-to-Date Tax Revenue through Aug 31, 2002



YTD target range is based on Administration and Finance FY2003 annual estimate of \$14.728 billion (plus \$644 million in MBTA transfer funds)